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# High Conviction MTF Pick

25-02-2026

## Colgate-Palmolive (India)



**Buying Range: 2210-2250**

**Target: 2470**

**Return Opportunity: 10%**

**Colgate-Palmolive (India) Weekly Chart**



**Time Period: 6 Months**

**Technical Outlook**

The stock has recently broken out above a seven-month falling wedge pattern, a classic bullish technical formation that often precedes a continuation of the uptrend. This breakout signals that the prolonged corrective phase have ended and that buying momentum is returning in the stock.

The stock in the process has moved above the 20 weeks EMA which has acted as a strong resistance in the entire decline highlighting strength returning in the stock.

A key observation on the monthly chart is that the stock has begun establishing a pattern of higher highs and higher lows, indicating improving structural momentum. Over the past three months, the stock has been consolidating and building a solid base within the range of 2210–2030, reflecting healthy absorption of supply and accumulation at lower levels. This phase of sideways movement suggests stability rather than weakness.

The recent move above this consolidation zone signals a breakout from the base formation, reinforcing a positive bias and open upside towards 2470 levels being the confluence of the measuring implication of the last three months consolidation range and the 61.8% retracement of the last 7 months decline ( 2747-2030).

The weekly 14 periods RSI has recently generated a buy signal moving above its nine periods average thus validates positive bias.

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